

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 28, 2004
Maturity Date: April 28, 2005
CUSIP Number: 912795SL6

High Rate: 2.040% Investment Rate 1/: 2.090% Price: 98.968667

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 69.52%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,948,563	\$ 17,248,043
Noncompetitive	1,023,910	1,023,910
FIMA (noncompetitive)	728,100	728,100
SUBTOTAL	34,700,573	19,000,053 2/
Federal Reserve	6,750,428	6,750,428
TOTAL	\$ 41,451,001	\$ 25,750,481

Median rate 2.015%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.030%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,700,573 / 19,000,053 = 1.83

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$720,666,000